

Media Release

Sonova shareholders approve all motions of the Board of Directors

Stäfa (Switzerland), June 12, 2018 – The shareholders of Sonova Holding AG approved all motions of the Board of Directors at the Annual General Shareholders' Meeting (AGM) on June 12, 2018, and thus decided on a dividend of CHF 2.60 per share. 494 shareholders attended the AGM of Sonova Holding AG in Zurich, representing approximately 61.6% of the total share capital.

The shareholders approved the Annual Report, the Annual Consolidated Financial Statements of the Group and the Annual Financial Statements of Sonova Holding AG for 2017/18 and authorized the proposed appropriation of retained earnings and a gross dividend of CHF 2.60 per share. This amounts to a payout of approximately CHF 169.9 million corresponding to a normalized payout ratio of 41%. The distribution will be made with the anticipated value date of June 18, 2018.

The shareholders formally approved the actions of the members of the Board of Directors for their activities during the 2017/18 financial year. All members of the Board of Directors were re-elected individually for a further term of office. During the course of these elections, the current Chairman of the Board of Directors Robert F. Spoerry was also confirmed in office. Furthermore, Lukas Braunschweiler (born 1956, Swiss citizen) was newly elected to the Board of Directors. Elected to the Nomination & Compensation Committee were Robert F. Spoerry (Chairman), Beat Hess and Stacy Enxing Seng.

The compensation report for the 2017/18 financial year was accepted by shareholders in a non-binding advisory vote. Shareholders also approved in two separate binding votes the maximum aggregate amount of compensation of the Board of Directors covering the period from the 2018 Annual General Meeting to the 2019 Annual General Meeting and the maximum aggregate amount of compensation of the Management Board for the 2019/20 financial year.

PricewaterhouseCoopers AG, Zurich, were re-elected as auditors for a further period of one year. Andreas G. Keller was re-elected as the Independent Proxy.

The next AGM will be convened on June 13, 2019.

The presentation and the minutes (in German) of the 2018 Annual General Meeting will soon be available on our website: www.sonova.com/en/AGM

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About Sonova

Sonova, headquartered in Stäfa, Switzerland, is the leading provider of innovative hearing care solutions. The Group operates through its core business brands Phonak, Unitron, Hansaton, Advanced Bionics and AudioNova. Sonova offers its customers one of the most comprehensive product portfolios in the industry – from hearing instruments to cochlear implants to wireless communication solutions.

Pursuing a unique vertically integrated business strategy, the Group operates through three core businesses – hearing instruments, retail and cochlear implants – along the entire value chain of the hearing care market. The Group's sales and distribution network, the widest in the industry, comprises over 50 own wholesale companies and more than 100 independent distributors. This is complemented by Sonova's retail business, which offers professional audiological services through a network of around 3,500 locations in 18 countries.

Founded in 1947, the Group has a workforce of over 14,000 dedicated employees and generated sales of CHF 2.65 billion in the financial year 2017/18 as well as a net profit of CHF 407 million. Across all businesses, and by supporting the Hear the World Foundation, Sonova pursues its vision of a world where everyone enjoys the delight of hearing and therefore lives a life without limitations.

For more information please visit www.sonova.com and www.hear-the-world.com.

Sonova shares (ticker symbol: SOON, Security no: 1254978, ISIN: CH0012549785) have been listed on the SIX Swiss Exchange since 1994. **The securities of Sonova have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"), or under the applicable securities laws of any state of the United States of America, and may not be offered or sold in the United States of America except pursuant to an exemption from the registration requirements under the U.S. Securities Act and in compliance with applicable state securities laws, or outside the United States of America to non-U.S. Persons in reliance on Regulation S under the U.S. Securities Act.**