

Media Release

Phonak Holding AGLaubisrütistrasse 28
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Subject Annual General Shareholders' Meeting 2007 –
Shareholders approve all motions of the Board of
Directors

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Shareholders approve the name change to Sonova Holding AG. The name change will be effective as of August 1, 2007.

The Annual General Shareholders' Meeting of June 12, 2007 approved all motions of the Board of Directors. The shareholders decided a gross dividend of CHF 0.75 per share (50% higher than last year's dividend) as well as the creation of authorized capital in the amount of CHF 167,813 (corresponds to 5% of the registered share capital).

The name change from Phonak Holding AG to Sonova Holding AG was approved overwhelmingly. Andy Rihs, Chairman of the Board of Directors, showed clearly how Phonak, in the course of the years, has evolved from a simple hearing instrument brand to a globally active group of companies, supplying today's hearing market with multiple brands and various products and services. Through the name change, the autonomy of the various brands will be reinforced, guaranteeing them all equal opportunities. Furthermore, it will enable a clear distinction between our valuable hearing system brand and the successful listed holding. This is a logical step in our long-term strategy of offering a complete product portfolio of digital high-tech hearing solutions and wireless communication systems through multiple brands and diverse activities. All established brands such as Phonak and Unitron Hearing will continue to exist as before.

The independent name positions Sonova as the holding company of a group. Sonova is mainly relevant for the dialog with the capital market and shall strengthen the share as a sustainable and successful investment opportunity within the growing market for hearing solutions.

At the SWX Swiss Exchange, the name change will be effective as of August 1, 2007. The registered securities of today's Phonak Holding AG with the ticker symbol PHBN will switch to the new name Sonova Holding AG with its respective ticker symbol SOON. The security number remains unchanged (Val. No.: 1254978).

The Phonak Group – At the pulse of innovation

Headquartered near Zurich, Switzerland, the Phonak Group specializes in the development, manufacture and worldwide distribution of technologically advanced hearing systems. Our expertise in hearing technology and close cooperation with hearing care professionals allow us to make substantial improvements in the lives of the hearing-impaired and those close to them.

Today, with multiple brands and distribution channels, the Phonak Group offers a complete range of digital hearing instruments, along with high-tech specialty products and complementary wireless communication systems. With over 4,000 employees worldwide, the Phonak Group has become one of the technological leaders in the hearing instruments industry.

For more information please visit www.phonak.com