

Sonova Holding AG	Stäfa (CH)	CHF	3,305	
--------------------------	------------	-----	-------	--

Switzerland				
Phonak AG	Stäfa (CH)	CHF	2,500	99.3%
Phonak Acoustic Implants SA	Lonay (CH)	CHF	1,000	100%
Phonak Communications AG	Murten (CH)	CHF	500	100%
Phonak Hearing Systems AG	Stäfa (CH)	CHF	100	100%
Advanced Bionics AG	Zug (CH)	CHF	4,350	100%
Indomed AG	Zug (CH)	CHF	1,000	100%
Indomed Hearing Systems GmbH	Stäfa (CH)	CHF	20	100%
Verve Hearing Systems AG	Stäfa (CH)	CHF	100	100%

EMEA (excluding Switzerland)				
Hansaton Akustische Geräte-Gesellschaft m.b.H.	Wals-Himmelreich (AT)	EUR	450	100%
Advanced Bionics NV	Brussels (BE)	EUR	62	100%
Phonak Belgium NV	Dilbeek (BE)	EUR	15,311	100%
Ets. Lapperre BHAC NV	Groot-Bijgaarden (BE)	EUR	124	100%
HIMSA A/S	Copenhagen (DK)	DKK	1,000	25%
Phonak Danmark A/S	Frederiksberg (DK)	DKK	11,075	100%
Advanced Bionics Sarl	Mulhouse (FR)	EUR	12,000	100%
Phonak France SA	Bron-Lyon (FR)	EUR	305	100%
Advanced Bionics European Research Center GmbH	Hanover (DE)	EUR	25	100%
Advanced Bionics GmbH	Munich (DE)	EUR	26	100%
Phonak GmbH	Fellbach-Oeffingen (DE)	EUR	25	100%
Unitron Hearing GmbH	Fellbach-Oeffingen (DE)	EUR	41	100%
Phonarium Szolgáltató Kft.	Budapest (HU)	HUF	5,000	49%
Advanced Bionics Srl	Milan (IT)	EUR	10	100%
Phonak Italia Srl	Milan (IT)	EUR	1,040	100%
TRE S.A.	Luxembourg (LU)	EUR	31	100%
Phonak B.V.	Vianen (NL)	EUR	227	100%
Unitron Hearing B.V.	Vianen (NL)	EUR	18	100%
Phonak AS	Oslo (NO)	NOK	900	100%
Unitron Hearing AS	Oslo (NO)	NOK	6,100	100%
Phonak Polska Sp. Z o.o.	Warsaw (PL)	PLN	100	100%
Phonak CIS Ltd.	Moscow (RU)	RUB	4,000	100%
Advanced Bionics Spain, Srl	Alicante (ES)	EUR	3	100%
Phonak Ibérica S.A.U.	Alicante (ES)	EUR	7,000	100%
Phonak AB	Stockholm (SE)	SEK	200	100%
Unitron Hearing AB	Stockholm (SE)	SEK	100	100%
Phonak Duyu Sistemleri Ithalat Ihracat Ticaret Pazarlama Limited Sirketi	Istanbul (TR)	TRY	655	100%
Advanced Bionics UK Ltd.	Cambridge (UK)	GBP	0.1	100%
Phonak Group Ltd.	Warrington (UK)	GBP	2,500	100%
Lukatit Investments 14 (Pty) Ltd	Fourways North (ZA)	ZAR	0.4	100%

Americas				
Phonak do Brasil – Sistemas Auditivos Ltda.	São Paulo (BR)	BRL	570	100%
National Hearing Services Inc.	Victoria BC (CA)	CAD	7,500	100%
Phonak Canada Ltd.	Mississauga (CA)	CAD	88,694	100%
Unitron Hearing Ltd.	Kitchener (CA)	CAD	17,436	100%
Unitron Hearing Colombia Ltd.	Bogotá (CO)	USD	100	100%
Advanced Bionics Mexico S.A. de C.V.	México D.F. (MX)	MXN	50	100%
Bionic Services Mexico S.A. de C.V.	México D.F. (MX)	MXN	50	100%
Phonak Mexicana S.A. de C.V.	México D.F. (MX)	MXN	50	100%
Advanced Bionics LLC	Valencia (US)	USD	143,937	100%
InSound Medical, Inc.	Newark (US)	USD	0.01	100%
Newport Health Network, Inc.	Greenwood Village (US)	USD	610	100%
Phonak LLC	Warrenville (US)	USD	1,250	100%
Unitron Hearing, Inc.	Plymouth (US)	USD	46,608	100%

Asia/Pacific				
Hearing Retail Group Pty. Ltd.	Sydney (AU)	AUD	0.1	100%
Phonak Pty. Ltd.	Baulkham Hills (AU)	AUD	750	100%
Phonak (Shanghai) Co., Ltd.	Shanghai (CN)	CNY	20,041	100%
Sichuan i-hear Co., Ltd.	Sichuan (CN)	CNY	19,119	100%
Unitron Hearing (Suzhou) Co., Ltd.	Suzhou (CN)	CNY	46,249	100%
Advanced Bionics Asia Pacific Ltd	Hong Kong (HK)	HKD	10	100%
Phonak India Pvt. Ltd.	Navi Mumbai (IN)	INR	100	100%
Nihon Bionics Co., Ltd.	Tokyo (JP)	JPY	35,000	100%
Phonak Japan Co., Ltd.	Tokyo (JP)	JPY	10,000	100%
Phonak Korea Ltd.	Seoul (KR)	KRW	50,000	100%
Unitron Hearing Korea Co., Ltd.	Seoul (KR)	KRW	200,000	37.5%
Phonak New Zealand Ltd.	Auckland (NZ)	NZD	250	100%
Phonak Singapore Pte Ltd	Singapore (SGP)	SGD	250	100%
Phonak Operation Center Vietnam Co., Ltd.	Binh Duong (VN)	VND	36,156,000	100%

Share capital in local currency in 1,000